King Ranch: Our History and Path to Pine Island

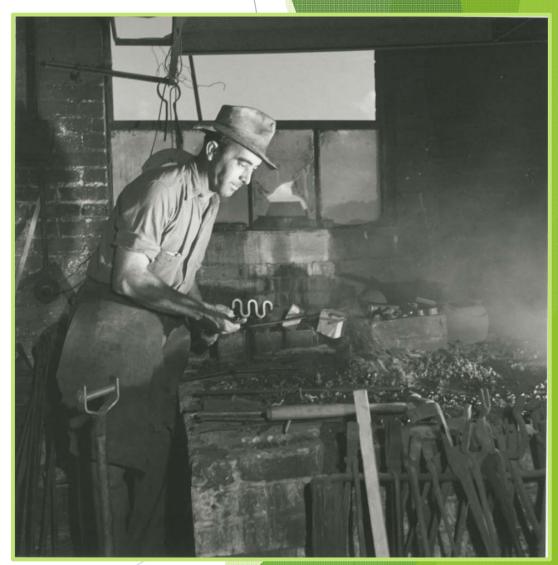
A Presentation to the Greater Pine Island Civic Association

June 4, 2019

King Ranch - Overview:

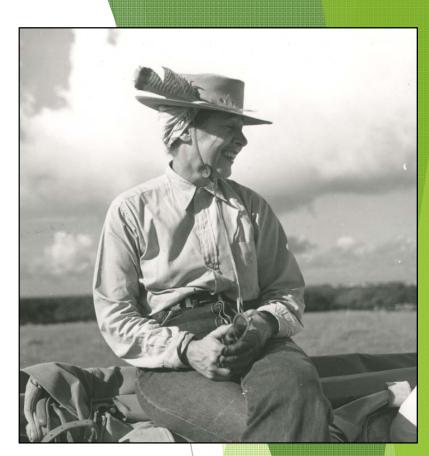
- Founded in 1853
- Still Family Owned
- Diversified Company
- Operations in Texas, Florida and California
- Known for agricultural innovation and land stewardship
- Very Legacy Minded

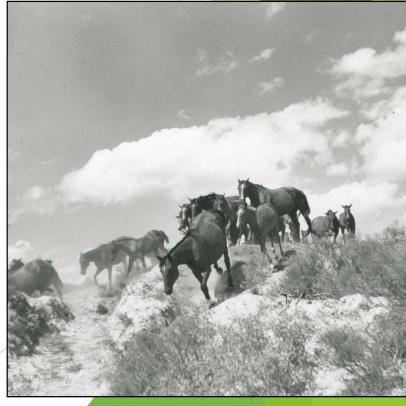




King-Ranch.com







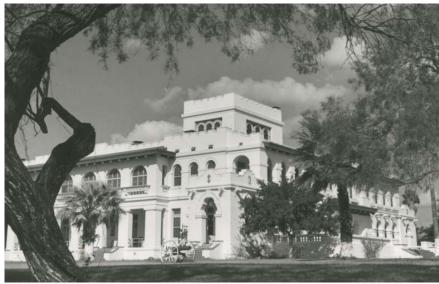
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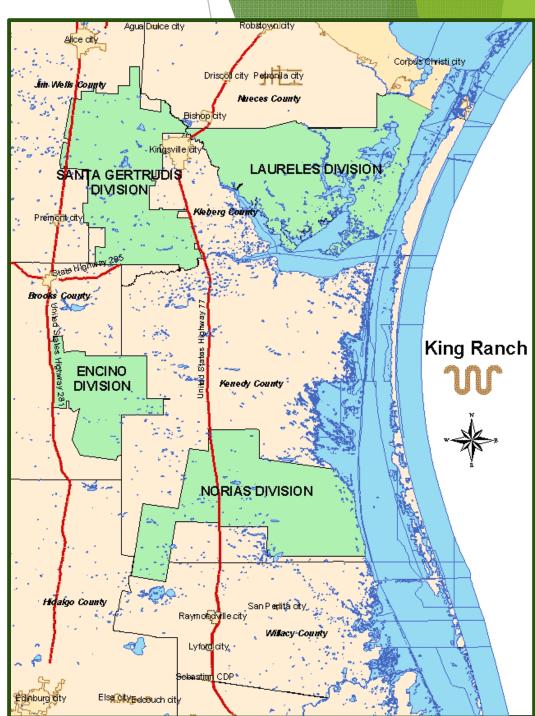
King Ranch - Historical Context:

Interesting Facts:

- Home to 35,000 cattle and 200 Quarter Horses
- Santa Gertrudis Bulls
- Triple Crown Assault,
 1946
- Almost repeated in '50 with Middleground
- 824,000 acres
- Leather and cotton craftsmanship
- In the top 10 largest private land ownerships in US







King Ranch - Today:

Interesting Facts:

- TX, FL and CA
- Cattle, Cotton, Citrus, Milo, Sugar Cane, Sod, Palm Trees, Almonds, Pistachios, Oil and Gas, Wildlife
- Caesar Kleberg Wildlife Research Institute
- King Ranch Institute on Ranch Management
- 2nd largest citrus producer in US
- Ford Trucks
- Retail Division







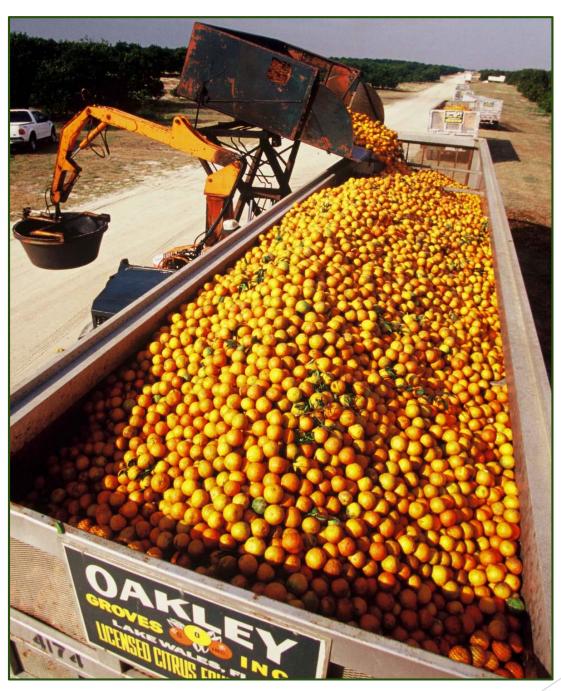




King Ranch - Florida:

Operations:

- Started in 1960's with Ranching
- Operations in 8
 Counties in Florida
- All located south of I-4
- Just under 80,000 Ac.
- 17K .28K (SEN)
- All Enrolled in BMPs
- Citrus Canker/Greening
- Hurricane Irma
- Alternative Crops



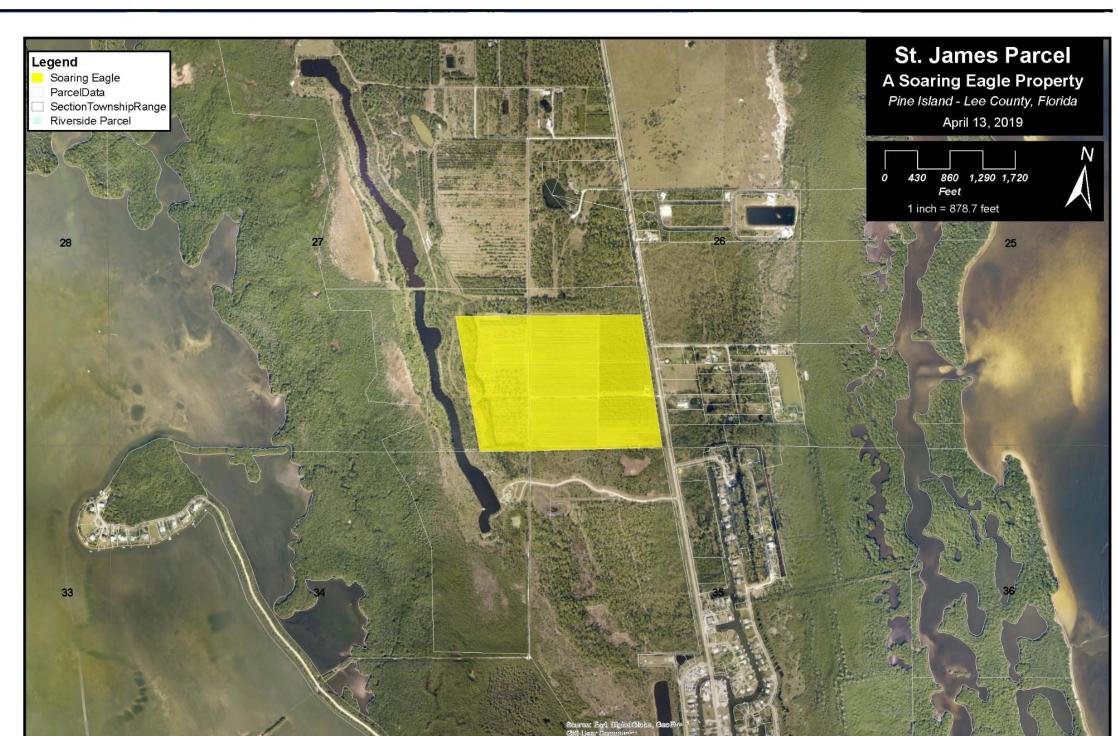




King Ranch - Pine Island:

Overview:

- Soaring Eagle 2012
- Riverside Parcel 2013
- Farm Credit 2014
- Property Remains in Active Agricultural Use
- Have actually invested in enhancing the palm tree operation



Soaring Eagle Nursery:

Representative Inventory







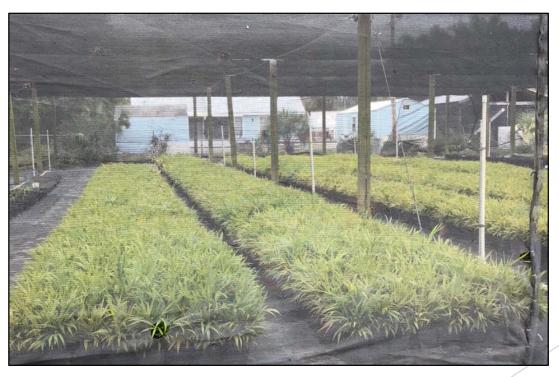
Soaring Eagle Nursery: Representative Inventory













Soaring Eagle Nursery: Representative Inventory





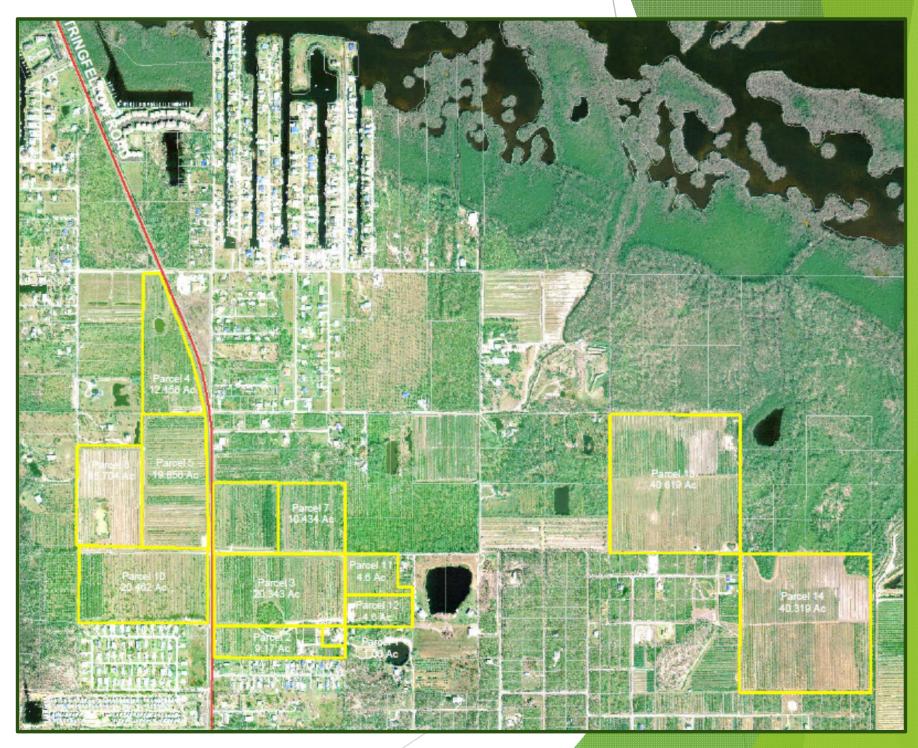






King Ranch - Just the Facts:

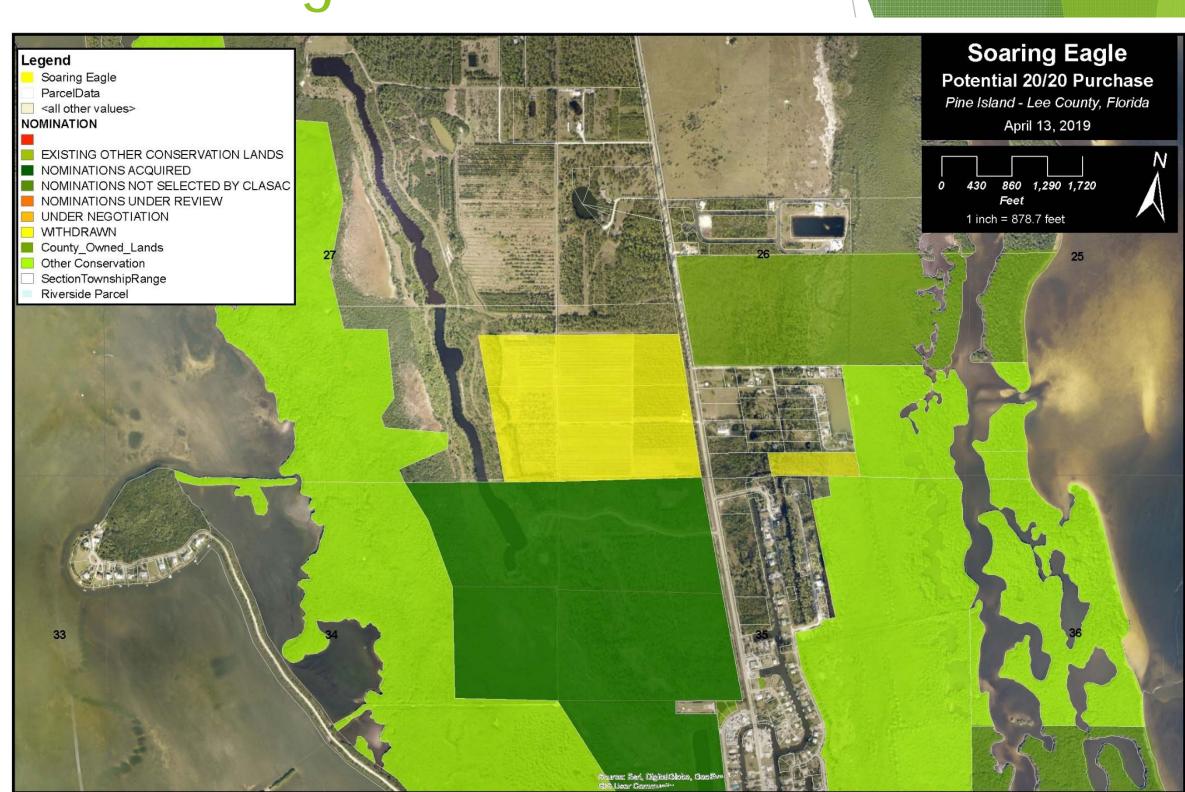
- Conducted Due Diligence
- Have not submitted for any development permits
- Don't oppose Pine Island "vision", just the disproportionate Implementation
- Worked with County on equity
- Surprised by misinformation advanced by some/rumor mill
- Could have been an ally
- Pine Island Plan Concerns:
 - Large Land Owner impacts
 - Loss of Property Rights
 - Not opposed to "Character"



King Ranch - Looking Forward:

Opportunities:

- Continue Palm Operation
- Look for Efficiencies in near term
- Consider 2020 Option
 - County Regulations
 - Significant Opportunity
 - Community
 Assistance could be critical
- If necessary, will continue defending property rights



King Ranch: Questions?

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Mitch Hutchcraft

mhutchcraft@cclpcitrus.com

239-210-9040