

Greater Pine Island Civic Association (GPICA)

Board Meeting Minutes, February 12, 2025

BOARD MEMBERS PRESENT: Deborah Swisher-Hicks-President, Nadine Slimak-Vice President, Steve Eldredge-Secretary/Treasurer, Sue Dahod, Christine Blum and Kathleen Chumley. Also present was Noel Andress-President Emeritus. Absent was Scott Wilkinson.

President Deb Swisher-Hicks opened the Board meeting at 1:39 pm stating there was a quorum.

Steve Eldredge presented the January 2025 Board minutes to the Group for approval. A motion was made and seconded. Absent any objections, the minutes were approved.

The next item of business was the election of Officers. President Swisher-Hicks indicated she needed to step away from being the President. Steve Eldredge and Nadine Slimak did agree to remain in their current positions of Treasurer/Secretary and Vice President, respectively. After some discussion about the requirements of the president's position, Christine Blum was nominated and there was a second. Christine accepted the nomination and without objection was elected this year's GPICA President.

There was a brief discussion of the GPICA logo and potential redesign. Nadine volunteered to follow-up with some alternative ways to start a logo redesign. There was also a question about an in-person redesign meeting on March 26.

There was also a discussion of our April speaker from the Collaboratory. Tessa LaSage will speak on the requirements and timeline for adding additional Lee County "hubs" for their resiliency project.

Nadine will reach out to Pam Keyes from Lee County Utilities to speak at our May meeting about the Countywide Wastewater Plan.

Mr. Eldredge presented the January 2025 financial report.

Treasurer's Financial Report Greater Pine Island Civic Association For Month Ending January 31, 2025	
BEGINNING CHECKING BALANCE-BANK (Truist)	\$ 3,852.31
BEGINNING CHECKING BALANCE-BANK (First Horizon)	\$ 1,000.00
BEGINNING BALANCE-CASH	\$ 103.00
INCOME	
01/27/25 Zeffy Deposit	\$ 25.00
01/24/25 Deposit (Mail-In Memberships)	\$ 55.00
01/13/25 Zeffy Deposit	\$ 40.00
TOTAL INCOME	\$ 120.00
EXPENSES	
01/27/25 Check-PO Box Renewal	\$ 72.00
01/08/25 Check-First Baptist Church of Pine Island	\$ 100.00
TOTAL EXPENSES	\$ 172.00
ENDING TRUIST CHECKING BALANCE	\$ 3,800.31
ENDING TRUIST MONEY MARKET	\$ 6,965.52
ENDING FIRST HORIZON CHECKING BALANCE	\$ 1,000.00
ENDING FIRST HORIZON MONEY MARKET	\$ 30,260.08
ENDING BALANCE-CASH	\$ 103.00
ENDING CHECKING/MONEY MARKET/CASH BALANCE	\$ 42,128.91
CERT. OF DEPOSIT (First Horizon-3.85%, Matures 06/08/25)	\$ 40,253.27
CERT. OF DEPOSIT (First Horizon-3.50%, Matures 12/10/25)	\$ 20,000.00

Mr. Eldredge went through the income statement pointing out the annual expense for the PO Box renewal. He also mentioned that he expects to invest approximately \$30,000 from the First Horizon money market account into CDs.

Mr. Eldredge also pointed out to the Board, that given the level of risk we are taking, we are by no means getting the highest available rates. Rates are competitive as we are using two financial institutions for CD quotes, an expansion from previous years. There are, however, other institutions quoting higher rates. Absent a request and discussion by the Board to search out the highest rates, we are comfortable with existing rate levels.

The subject was brought up about a donation policy (more community-mindedness) for the GPICA. Kathy and Steve will come up with a proposal for the Board to consider.

Debra Swisher-Hicks brought up that we need to follow-up and have a 2024 financial review.

We also need to work on a revision of the GPICA By-Laws.

Next Board meeting is scheduled for April 9. Logo redesign meeting, in person, on March 26 at 1:00.

—Respectfully Submitted, Steve Eldredge, Secretary